

QUESTION BANK FOR B. COM-2/SEM.4(CONTEMPORARY AUDITING)

BY DR R C VERMA, DDU

1. WHO CAN BE AN AUDITOR? (CHARTERED ACCOUNTANT)

2. AUDITING BEGINS, WHERE..... ENDS. (ACCOUNTING)

3. CHARTERED ACCOUNTANT ARE (PROFESSIONAL AUDITOR)

4. TO EXAMINE THE BOOKS OF ACCOUNTS IS..... OBJECT OF AUDITING. (PRIMARY)

5. PROTECTION OF INVESTORS IS..... OBJECT OF AUDITING. (SOCIAL)

6. PREVENTION OF FRAUD IS..... OBJECT OF AUDITING. (SUBSIDIARY)

7. IS STATUTORY AUDIT OPTIONAL OR COMPULSORY? (COMPULSORY)

8. AUDIT OF A PUBLIC COMPANY IS..... (COMPULSORY)

9. AUDIT OF PARTNERSHIP FIRM IS..... (VOLUNTARY)

10. CONTINUOUS AUDIT IS SUITABLE FOR..... BUSINESS ORGANISATIONS. (BIG)